

**TENDER NOTICE: INTENTION TO AWARD A CONTRACT**

(Published in terms of section 45(3)(b) of the Public Procurement Act No. 7 of 2011 on the public procurement website: [www.sppra.co.sz](http://www.sppra.co.sz))

DATE OF FIRST PUBLICATION OF THIS NOTICE	09 April 2025
TENDER NO	FSRA/RFP/2024-2025/001
NAME OF TENDER	Provision of External Audit Services to the Financial Services Regulatory Authority
APPROVALS AUTHORITY	FSRA Tender Board
PROCURING ENTITY	FSRA
REQUESTING ENTITY	Not Applicable

In terms of section 45 of the Public Procurement Act No.7 of 2011 (the Act), following a competitive bidding process, notice is hereby given that a contract award decision for the above cited tender has been reached by the approvals authority as follows:

**DETAILS OF BEST EVALUATED RESPONSIVE TENDERER**

NAME	Kobla Quashie & Associates
NATIONALITY	Eswatini
PROPOSED CONTRACT PRICE	Year 1[31 March 2025]: E172 500.00 Year 2[31 March 2026]: E182 850.00 Year 3[31 March 2027]: E193 821.00
	<b>Total E549 171.00</b>
TOTAL EVALUATION SCORE	<b>85.60%</b>

It must be noted that, in terms of section 45(2) of the Act, the above contract award decision does not constitute a contract.

Further, in terms of section 45(4), 46, and 47 of the Act, all tenderers who submitted bids are hereby notified that a period of ten (10) working days is hereby allowed for submission of any application for review from the above stated date of first publication of this notice.



### DETAILS OF ALL OTHER EVALUATED RESPONSIVE TENDERERS

NAME	NATIONALITY	EVALUATED PRICE/BID PRICE AS READ OUT	TECHNICAL SCORE (%)	FINANCIAL SCORE (%)	TOTAL EVALUATION SCORE (%)
Kobla Quashie & Associates	Eswatini	E549,171.00	82%	100.00%	85.60%
Pricewaterhouse Coopers	Eswatini	E924,164.00	91%	59.42%	84.68%

**Note:** Technical Proposal (TP) constitutes 80% of the total score whilst the Financial Proposal (FP) has a weight of 20%. Hence, the Total Score is calculated as TP + FP.

The FSRA received two tender documents (combination of Technical and Financial Proposals) for the tender under review and all bids were received on time.

Yours faithfully,



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**SECRETARY**  
**FSRA TENDER BOARD**

